

2 June 2011

UE APPOINTS TENIX AS SERVICE PROVIDER OF OPERATIONAL SERVICES

Today United Energy (UE) announced it has appointed Tenix as service provider of operational services to its southern region, effective 1 January 2012.

This announcement follows UE's statement on 4 February 2011, advising that it had signed a new contract for operations delivery with Jemena for services to UE's northern region, in addition to Jemena providing some other services on a transitional basis.

UE Chief Executive Officer Hugh Gleeson, said: "We are very pleased with the appointment of Tenix as service provider for our southern distribution region, and believe together with Jemena who will deliver services to our northern region, we will be in an even stronger position to further improve our delivery and efficiency of an already safe and reliable energy supply to homes and businesses in our area".

Tenix is a leading provider of end to end services to owners of electricity, gas, water and other network, transport and industrial assets across Australia, New Zealand, the Pacific Islands and the USA. Tenix designs, constructs, operates, maintains and manages assets and systems to deliver optimal results for owners and their customers.

The appointment of Tenix as a UE service provider followed a thorough and competitive tender process.

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About United Energy

United Energy is a leading energy company, distributing electricity to approximately 630,000 customers across south east Melbourne and the Mornington Peninsula. The safety of our people is our key priority at United Energy. We are a values driven organisation, with our stakeholders – customers, employees, government, investors and communities – at the heart of everything we do. Our values include safety, respect, accountability, communication, collaboration and empowerment. This is a time of growth and opportunity in our business as we journey to become *The Intelligent Utility*.

About Tenix

Tenix is a leading delivery partner to owners of gas, electricity, water, wastewater, heavy industrial and resource infrastructure across Australia, New Zealand and the Pacific. Tenix design, construct, operate, maintain and manage assets and systems to deliver optimal results for owners and their consumers.

About Jemena

Jemena is a leading infrastructure service provider managing \$8 billion of gas pipelines and electricity networks across eastern Australia. As well as owning or part owning \$6.5 billion worth of assets, Jemena has the experience and expertise to provide excellence in operational solutions.